(c) it no action has been taken, the reasons therefor?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH): (a) Yes, Sir.

(b) and (c) The company and its officers in default have *suo-moto* filed compounding applications under Sec. 621A of the Act. These applications are pending for hearing/disposal.

Scrutiriy of balance sheets

*108. SHRI MUNAVVAR HASAN: WHI the Minister of FINANCE AND COf^PANY AFFAIRS be pleased to state:

(a) whether it is a fact that J^alance sheets of Ranbaxy, Cipla, DSQ Software, Padmini Polymer, Sham Technologies are under scrutiny by the Department of Comapany Affairs; and

(b) if so, the details thereof?

THE MINISTER OF FINANCE AND COMPANY AFFAIRS {SHRI JASWANT SINGH): (a) and (b) Department of Company Affairs has conducted inspection of books of accounts in respect of M/s Ranbaxy, DSQ Software and Padmini Polymers under section 209A of the Companies Act, 1956. Prosecutions have been ordered or launched against the companies and officers in default for various violations under the Companies Act. In several cases, under Section 621A of the Act applications have been received for compounding the offences, some of which have been compounded. No inspection of M/s Cipla and Sham Technologies has been conducted.

Petrol and Diesel Prices

*111 .SHRI SANTOSH BAGRODIA: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that Government had recently first hiked petrol and diesel prices and then rolled back the same and then again hiked the prices within a span of one month or so;

(b) if so, whether Government have any intention to regularise petrol and diesel prices;